

**Huntley Firefighter's Pension Board**  
**Quarterly Meeting**  
**October 26, 2010**

**Call to Order:**

President Flannigan motioned to bring the meeting to order at 17:46, all voting members present during roll call voted aye.

**Roll Call of Trustees:**

Members present: President Flannigan, Secretary Madziarek, Treasurer Olson, Trustee Chief Saletta, and Trustee Veath. Absent: None

Also present: Attorney Jerry Marzullo and Investment Manager Tom Sawyer.

**Approval of Minutes:**

Madziarek motioned to approve minutes of July 27, 2010, Olson seconded, all ayes.

Closed meeting minutes reviewed and Olson motioned not to open minutes at this time, Madziarek seconded, all ayes.

**Treasurer Report:**

Harris Bank

Schwab

**Accounts Payable:**

L&A check register report submitted and reviewed.

**Investment Manger Report:**

Tom Sawyer gave a summary of the past quarter performance. 35% equity, previously voted on, was achieved and the Fund had an excellent quarter.

**Attorney Report:**

Jerry Marzullo gave a brief summary on current pension related events including possible upcoming pension reform.

**Old Business:**

Actuarial report will be submitted to the District in time for the November meeting per Sec. Madziarek.

M. Flores doctor appointments should be completed and now waiting for reports and schedule of hearing.

**New Business:**

Olson motioned to induct FF Floyel into the Pension, Chief Saletta seconded, all ayes.

Madziarek motioned to send 3 Pension members, cost of \$360.00, to IPFA Training on Nov. 5<sup>th</sup>, Olson seconded, all ayes.

Olson motioned to have Reimer & Assoc. schedule the required annual physical for D. Bailey, Veath seconded, all ayes.

Discussed the IDOI Examination Report findings and Madziarek motioned to accept the findings and request our attorney to write an acceptance letter for submittal to IDOI, Olson seconded, all ayes.

**Open Floor:**

None

**Adjourn:**

Olson motioned to adjourn at 18:16, Veath seconded, all ayes.

Respectfully submitted,

Kenneth Madziarek - Secretary