

**Huntley Firefighter's Pension Board**  
**Quarterly Meeting**  
**July 20, 2021**

**Call to Order:**

President Flannigan brought the meeting to order at 0800.

**Roll Call of Trustees:**

Members present: President Flannigan, Secretary Schultz, Treasurer Saletta, Trustee Chief Ravagnie, and Trustee Madziarek. Absent: None.

Also Present: Attorney Marzullo and Investment Manager Sawyer.

**Approval of Minutes:**

Saletta Motioned to approve minutes from April 20, 2021, Schultz seconded, and all ayes per roll call vote.

**Secretary and Treasurer Report:**

Net position held in trust as of May 31, 2021 was reviewed.

**Accounts Payable:**

L&A and Schwab vendor check registers (3/1/21-5/31/21) totaling \$74,799.44. Madziarek motioned to approve, Saletta seconded, and all ayes per roll call vote.

**Investment Manager Report:**

Tom Sawyer presented the last quarter portfolio review. The motion to approve the quarterly investment report was made by Saletta, seconded by Schultz. All ayes per vote.

The investment advisory agreement was review and agreed to amend the third quarter fees in a hybrid fashion due to FPIF transfer.

Post consolidation services will be discussed further at the October meeting.

**Actuarial Report:**

A draft version of the FYE 4/30/2021 actuary report was given to Lauterbach & Amen.

**Attorney Report:**

The records for Lt. Liggett's disability pension hearing are in, and initial medical exam dates are set.

An update was given on the disability pension hearing for FF Kenik. The board was informed that FF Kenik has a new attorney and that he is being examined by another doctor. The findings of this doctor will need to be reviewed by the board's three IME doctors prior to a hearing.

The annual medical exams are still ongoing. Ekstrom has completed her exam but still waiting on Miller and Kenik.

There is still ongoing litigation of funds against the FPIF consolidation. Illinois has filed a motion to dismiss with a hearing expected September 8<sup>th</sup> or 9<sup>th</sup>.

**Executive Session:**

None.

**Old Business:**

There was a motion to accept the transfer of 4 years and 5 months of reciprocity from Geneva Fire Department Pension Fund to the Huntley FPD Firefighters Pension Fund for Eric Bentley. Motion was made by Flannigan, seconded by Madziarek. All ayes per roll call vote.

There was a motion made by Madziarek to keep Tim Flannigan as President and Andy Schultz as Secretary, seconded by Saletta. All ayes per vote.

**New Business:**

Flannigan made a motion to keep Madziarek as the FOIA Officer and Schultz as the OMA Officer, seconded by Schultz. All ayes per vote.

Flannigan made a motion to approve the Patrick Fortunato (DOB 2/4/1966, DOH 5/24/2021, Tier 1), Joshua Kaiser (DOB 7/28/1994, DOH 5/24/2021, Tier 2), and Brandon Rothbauer (DOB 8/5/1995, DOH 5/24/2021, Tier 2) to enter into the Huntley FPD Firefighters Pension Fund, seconded by Madziarek. All ayes per roll call vote.

Flannigan made a motion to approve the retirement pension of Jeff Petges dated July 1, 2021 with a full monthly pension benefit of \$5,230.59. FF Petges date of hire was 6/24/2001 and date of retirement of 7/1/2021. Seconded by Madziarek. All ayes per roll call vote.

Madziarek made a motion to approve FPIF notice of transfer exhibit A as well as FPIF resolution, and submit these to IFPIF, seconded by Flannigan. All ayes per roll call vote.

Madziarek made a motion that upon transfer of assets to IFPIF the pension fund will retain six months of allocating assets in either the Schwab Money Market of BMO Harris Account, seconded by Saletta. All ayes per roll call vote.

Madziarek made a motion to approve the change of council letter with Jerry Marzullo and his new firm, seconded by Flannigan. All ayes per roll call vote.

Schultz made a motion to approve the reimbursement to the Huntley Fire Protection District for the new hire pension physicals that we unpaid for 2017 through 2021, seconded by Saletta. All ayes per roll call vote.

**Public Comments:**

None.

**Adjourn:**

Saletta motioned to adjourn at 0900, Madziarek seconded, all ayes per vote.

Respectfully submitted,

Andy Schultz-Secretary

Tim Flannigan-President